

[Provisional Translation Only]

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Issuer

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Completion of Hotel Sale (Nest Hotel Osaka Shinsaibashi)

Ichigo Hotel completed the sale of the Nest Hotel Osaka Shinsaibashi today announced in the November 14, 2024 release "Acquisitions (Two Hotel Assets) and Sale (One Hotel Asset)."

Sale Summary

Hotel No.	010
Hotel Name	Nest Hotel Osaka Shinsaibashi
Form of Ownership	Trust beneficiary interest in real estate (juekiken)
Sale Price	JPY 7,750 million
Contract Date	November 14, 2024
Closing Date	February 3, 2025

Sale Price excludes incidental expenses such as fees and property, city planning, and consumption taxes.

For details of the sale, please refer to the following release:

www.ichigo-

hotel.co.jp/ir/news/news file/file/IchigoHotel 20241114 Acquisitions and Sale ENG.pdf