

*[Provisional Translation Only]*

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Issuer

**Ichigo Hotel REIT Investment Corporation (“Ichigo Hotel,” 3463)**

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Asset Management Company

**Ichigo Investment Advisors Co., Ltd.**

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**Executive Officers of Asset Management Company**

Ichigo Investment Advisors (“IIA”), the asset management company of Ichigo Hotel, decided today on its Executive Officers, effective March 1, 2025.

Executive Officers (from March 1, 2025)

Name	New Position	Current Position
Hiroshi Iwai	President & Executive Officer (Overall Company Management)	Unchanged
Takashi Ohigawa	Executive Vice President & Executive Officer	Unchanged
Yuji Kamo	Executive Vice President & Executive Officer (Office REIT)	Unchanged
Hidehito Iwasaka	Executive Officer (Hotel REIT)	Unchanged
Takao Nitta	Executive Officer (Green Infrastructure)	Unchanged
Masahiro Izumi	Executive Officer (Private Funds)	Unchanged

Regulatory filings for these Executive Officers will be conducted in accordance with the provisions of the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law, and other applicable laws and regulations.