



**Make The World
More Sustainable**

[Provisional Translation Only]

*This English translation of the original Japanese document is provided solely for information purposes.
Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

October 31, 2019

Issuer

Ichigo Hotel REIT Investment Corporation (“Ichigo Hotel,” 3463)

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Osamu Miyashita, Executive Director

www.ichigo-hotel.co.jp/english

Asset Management Company

Ichigo Investment Advisors Co., Ltd.

Representative: Hiroshi Iwai, President

Inquiries: Hidehito Iwasaka, Head of Ichigo Hotel

Tel: +81-3-3502-4892

Completion of Hotel Sale (Hotel Vista Premio Kyoto)

Ichigo Hotel today completed the sale of Hotel Vista Premio Kyoto announced in the August 27, 2019 release “Hotel Sale (Hotel Vista Premio Kyoto).”

Hotel Sale Summary

Name	Hotel Vista Premio Kyoto
Type	Lodging-focused
Form of Ownership	Trust beneficiary interest in real estate (<i>juekiken</i>)
Sale Price	JPY 4.5 billion (excludes incidental expenses such as property, city planning, and consumption taxes)
Contract Date	August 27, 2019
Transaction Date	October 31, 2019

Note: For details of the sale, please refer to the August 27, 2019 release “Hotel Sale (Hotel Vista Premio Kyoto).”