

[Provisional Translation Only]

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Issuer

Ichigo Hotel REIT Investment Corporation ("Ichigo Hotel," 3463)

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Ichigo J.League Shareholder Program Resumes Distribution of Free Tickets to Shareholders

Ichigo Hotel's sponsor, Ichigo (2337), is resuming its Ichigo J.League Shareholder Program offering Ichigo, Ichigo Office, Ichigo Hotel, and Ichigo Green shareholders the opportunity to attend J.League matches. The Shareholder Program is conducted via lottery and had been suspended due to Covid.

1. Shareholder Program Objective

Ichigo's Shareholder Program expresses Ichigo's thanks to Ichigo, Ichigo Office, Ichigo Hotel, and Ichigo Green shareholders and deepens its partnership with the J.League in working to further Ichigo's mission of promoting local community development.

Eligible Shareholders

All Ichigo Hotel shareholders as of July 31, 2020 are eligible for the Shareholder Program.

Ticket Information

Shareholders can simultaneously apply for tickets for one match in each of the J1, J2, and J3 Leagues even if the matches are scheduled on the same day. The tickets are freely transferable to family and friends. Please note that matches may be cancelled or rescheduled due to Covid.

Application Process

The lottery will begin on March 5, 2021. To apply for tickets, shareholders can create an account using their shareholder credentials at the below Shareholder Program website (Japanese only).

The website is also accessible to the general public to provide an opportunity to learn about the Shareholder Program.

Ichigo J.League Shareholder Program Website www.ichigo-jleague.jp



2. Earnings Outlook

The Shareholder Program has no impact on Ichigo Hotel's January 2021 and July 2021 fiscal period earnings announced in the September 14, 2020 release, "July 2020 Fiscal Period Earnings."

Through the Shareholder Program, Ichigo is expressing its thanks to Ichigo, Ichigo Hotel, Ichigo Office, and Ichigo Green shareholders and deepening its partnership with the J.League in working to further Ichigo's mission of promoting local community development.