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More Sustainable**

[Provisional Translation Only]

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November 8, 2023

Issuer

Ichigo Hotel REIT Investment Corporation (“Ichigo Hotel,” 3463)

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Asset Management Company

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Completion of Ichigo Hotel Share Purchase by Ichigo

Ichigo Hotel was notified today by its sponsor Ichigo (2337) that it had completed purchasing Ichigo Hotel shares, as detailed below.

| | |
|----------------------------|---|
| Number of Shares Purchased | 9,492 shares |
| Total Purchase Amount | JPY 999,944,500 |
| Purchase Period | June 9, 2023 to November 8, 2023 |
| Purchase Method | In-market purchases via securities firm |

Reference

June 8, 2023 Release “Purchase of Ichigo Hotel Shares by Ichigo”

[www.ichigo-](http://www.ichigo-hotel.co.jp/news/news_file/file/IchigoHotel_20230608_Ichigo_Share_Purchase_ENG.pdf)

[hotel.co.jp/news/news_file/file/IchigoHotel_20230608_Ichigo_Share_Purchase_ENG.pdf](http://www.ichigo-hotel.co.jp/news/news_file/file/IchigoHotel_20230608_Ichigo_Share_Purchase_ENG.pdf)