



**Make The World
More Sustainable**

[Provisional Translation Only]

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February 22, 2022

Issuer

Ichigo Hotel REIT Investment Corporation (“Ichigo Hotel,” 3463)

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Osamu Miyashita, Executive Director

www.ichigo-hotel.co.jp/en

Asset Management Company

Ichigo Investment Advisors Co., Ltd.

Representative: Hiroshi Iwai, President

Inquiries: Hidehito Iwasaka, Head of Ichigo Hotel

Tel: +81-3-3502-4892

Executive Officers of Asset Management Company

Ichigo Investment Advisors (IIA), the asset management company of Ichigo Hotel, decided today on its Executive Officers, effective March 1, 2022..

Executive Officers

Name	New Position	Current Position
Hiroshi Iwai	President & Executive Officer (Overall Company Management)	Unchanged
Takeyuki Yoshimatsu	Executive Vice President & Executive Officer	Unchanged
Hidehito Iwasaka	Executive Officer (Hotel REIT)	Unchanged
Takao Nitta	Executive Officer (Green Infrastructure)	Unchanged
Norio Nagamine	Executive Officer (Office REIT)	Unchanged
Masahiro Izumi	Executive Officer (Private Funds)	Unchanged

Regulatory filings for these Executive Officers will be conducted in accordance with the provisions of the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law, and other applicable laws and regulations.