



**Make The World
More Sustainable**

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

January 26, 2024

Issuer

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Correction: Ichigo Hotel Operating Results – November 2023

Ichigo Hotel has made corrections to its December 25, 2023 release “Ichigo Hotel Operating Results – November 2023.”

Portfolio Revenue, RevPAR, Occupancy, and ADR

Total (28 Hotels)

(Before Correction)

	Aug 2023 – Nov 2023 (Current Period-To-Date)		
	Cumulative	YOY Difference	YOY Change
Revenue (JPY million)	4,216.8	+1,706.3	+68.0%
RevPAR (JPY)	7,683	+2,079	+37.1%
Occupancy (%)	85.0	+0.7	+0.8%
ADR (JPY)	9,039	+2,395	+36.0%

(After Correction)

	Aug 2023 – Nov 2023 (Current Period-To-Date)		
	Cumulative	YOY Difference	YOY Change
Revenue (JPY million)	4,154.8	+1,644.3	+65.5%
RevPAR (JPY)	7,639	+2,034	+36.3%
Occupancy (%)	84.9	+0.6	+0.7%
ADR (JPY)	8,997	+2,353	+35.4%

Variable Rent Hotels (21 Hotels)

(Before Correction)

	Aug 2023 – Nov 2023 (Current Period-To-Date)		
	Cumulative	YOY Difference	YOY Change
Revenue (JPY million)	3,298.1	+1,490.4	+82.4%
RevPAR (JPY)	8,177	+2,427	+42.2%
Occupancy (%)	87.6	-1.5	-1.7%
ADR (JPY)	9,329	+2,877	+44.6%

(After Correction)

	Aug 2023 – Nov 2023 (Current Period-To-Date)		
	Cumulative	YOY Difference	YOY Change
Revenue (JPY million)	3,236.1	+1,428.4	+79.0%
RevPAR (JPY)	8,121	+2,372	+41.2%
Occupancy (%)	87.5	-1.6	-1.8%
ADR (JPY)	9,277	+2,825	+43.8%

Revenue, RevPAR, Occupancy, and ADR by Hotel

Variable Rent Hotels (21 Hotels)

(Before Correction)

		Aug 2023 – Nov 2023 (Current Period-To-Date)
		Cumulative
HOTEL THE KNOT YOKOHAMA	Revenue (JPY million)	<u>225.9</u>
	RevPAR (JPY)	<u>11,713</u>
	Occupancy (%)	<u>95.1</u>
	ADR (JPY)	<u>12,311</u>

(After Correction)

		Aug 2023 – Nov 2023 (Current Period-To-Date)
		Cumulative
HOTEL THE KNOT YOKOHAMA	Revenue (JPY million)	<u>163.9</u>
	RevPAR (JPY)	<u>11,385</u>
	Occupancy (%)	<u>94.9</u>
	ADR (JPY)	<u>11,997</u>

Ichigo Hotel has corrected the release uploaded on its website.